

Forex Daily News - Trading Analysis of EUR/USD - ECB, Knot:
Inflation in Europe is not dead.

Our Analysis:

While the price is below 1.2020, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.1859

Take Profit 1: 1.1775

Take Profit 2: 1.1700

Alternative scenario:

If the level 1.2020 is broken-out, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.2020

Take Profit 1: 1.2095

Take Profit 2: 1.2190

EUR/USD Intraday: bullish bias above 1.1855.

Pivot:

1.1855

Our preference:

Long positions above 1.1855 with targets at 1.1895 & 1.1910 in extension.

Alternative scenario:

Below 1.1855 look for further downside with 1.1840 & 1.1830 as targets.

Comment:

The RSI is bullish and calls for further upside.



Forex Daily News - Trading Analysis of GBP/USD - GBP/USD is stuck in a range - UOB Group.

Our Analysis:

While the price is below 1.4075, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.3830

Take Profit 1: 1.3670

Take Profit 2: 1.3500

Alternative scenario:

If the level 1.4075 is broken-out, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.4075

Take Profit 1: 1.4240

Take Profit 2: 1.4380

GBP/USD Intraday: bullish bias above 1.3860.

Pivot:

1.3860

Our preference:

Long positions above 1.3860 with targets at 1.3900 & 1.3920 in extension.

Alternative scenario:

Below 1.3860 look for further downside with 1.3835 & 1.3815 as targets.

Comment:

The break above 1.3860 is a positive signal that has opened a path to 1.3900.



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