

EURUSD GBPUSD Analysis - EUR/USD will correct up after ECB inflation statement - TDS

Our Analysis:

- While the price is below 1.1950, follow the recommendations below:
- Time frame: D1
- Recommendation: short position
- Entry point: 1.1845
- Take Profit 1: 1.1700
- Take Profit 2: 1.1600

Alternative scenario:

- If the level 1.1950 is broken-out, follow the recommendations below:
- Time frame: D1
- Recommendation: long position
- Entry point: 1.1950
- Take Profit 1: 1.2050
- Take Profit 2: 1.2095

EUR/USD Intraday: intraday support around 1.1825.

- Pivot: 1.1825
- Our preference: Long positions above 1.1825 with targets at

1.1850 & 1.1865 in extension.

- Alternative scenario: Below 1.1825 look for further downside with 1.1810 & 1.1795 as targets.
- Comment: Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



EURUSD GBPUSD Analysis - GBP/USD trades below 1.3800 after UK GDP fell to 0.8% in May.

Our Analysis:

- While the price is below 1.4000, follow the recommendations

below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.3791
- Take Profit 1: 1.3670
- Take Profit 2: 1.3540

Alternative scenario:

- If the level 1.4000 is broken-out, follow the recommendations below:
- Time frame: D1
- Recommendation: long position
- Entry point: 1.4000
- Take Profit 1: 1.4090
- Take Profit 2: 1.4240

GBP/USD Intraday: rebound expected.

- Pivot:1.3755
- Our preference:Long positions above 1.3755 with targets at 1.3795 & 1.3815 in extension.
- Alternative scenario:Below 1.3755 look for further downside with 1.3740 & 1.3720 as targets.
- Comment:A support base at 1.3755 has formed and has allowed for a temporary stabilisation.



[Binary Options Contest - 9600\\$ Monthly Cash Prizes](#)

[Introducing CloseOption as a Binary Options Broker](#)