

Trading Analysis of UADCAD NZDUSD - The USD/CAD made a new daily low at 1.2650 after it failed to develop a moderate intraday rally earlier. Provided that the currency pair is traded above 1.2380, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.2722
- Take Profit 1: 1.2880
- Take Profit 2: 1.3030

Alternative scenario: In case of breakdown of level 1.2380, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.2380
- Take Profit 1: 1.2250
- Take Profit 2: 1.2130

Trading Analysis of UADCAD NZDUSD - The NZD/USD remains under pressure near 0.6900. While the price is below 0.7120, follow the recommendations below:

- Time frame: D1
- Recommendation: short position

- Entry point: 0.6911
- Take Profit 1: 0.6800
- Take Profit 2: 0.6680

Alternative scenario: If the level 0.7120 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 0.7120
- Take Profit 1: 0.7240
- Take Profit 2: 0.7315

Source: **PAXFOREX Broker**

AUD/USD Intraday: the upside prevails.

Pivot: 0.7330

Our preference: Long positions above 0.7330 with targets at 0.7370 & 0.7390 in extension.

Alternative scenario: Below 0.7330 look for further downside with 0.7310 & 0.7290 as targets.

Comment: The RSI shows upside momentum.



Gold Intraday: under pressure.

Pivot:1806.00

Our preference:Short positions below 1806.00 with targets at 1794.00 & 1788.00 in extension.

Alternative scenario:Above 1806.00 look for further upside with 1814.00 & 1819.00 as targets.

Comment:The RSI is mixed with a bearish bias.



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