

Trading Analysis EURUSD - ECB, Villeroy: keeping the accommodative policy at the moment is absolutely justified. While the price is below 1.1950, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.1799
- Take Profit 1: 1.1700
- Take Profit 2: 1.1600

Alternative scenario:

If the level 1.1950 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.1950
- Take Profit 1: 1.2050
- Take Profit 2: 1.2095

Trading Analysis of GBP/USD Bank of England, Broadbent: commodities prices are likely to lower inflation in two years. While the price is below 1.3960, follow the recommendations below:

- Time frame: D1
- Recommendation: short position

- Entry point: 1.3599
- Take Profit 1: 1.3540
- Take Profit 2: 1.3430

Alternative scenario:

If the level 1.3960 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.3960
- Take Profit 1: 1.4090
- Take Profit 2: 1.4240

Source: PAXFOREX broker

Trading Analysis EURUSD - Pivot Point Levels

EUR/USD Intraday: bullish bias above 1.1755.

Pivot:1.1755

Our preference:Long positions above 1.1755 with targets at 1.1785 & 1.1800 in extension.

Alternative scenario:Below 1.1755 look for further downside with 1.1740 & 1.1725 as targets.

Comment: A support base at 1.1755 has formed and has allowed for a temporary stabilisation.



GBP/USD Intraday: the bias remains bullish.

Pivot: 1.3740

Our preference: Long positions above 1.3740 with targets at 1.3785 & 1.3800 in extension.

Alternative scenario: Below 1.3740 look for further downside with 1.3715 & 1.3690 as targets.

Comment: Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



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