

Technical Snapshots - Trading Analysis of EUR/USD EUR/USD:  
downward pressure has weakened, consolidation is ahead - UOB  
Group. While the price is below 1.1950, follow the recommendations  
below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.1770
- Take Profit 1: 1.1700
- Take Profit 2: 1.1600

Alternative scenario: If the level 1.1950 is broken-out, follow the  
recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.1950
- Take Profit 1: 1.2050
- Take Profit 2: 1.2095

## **Technical Snapshots Trading Analysis of GBP/USD - GBP/USD is rising to weekly**

**highs near 1.3835. While the price is below 1.3960, follow the recommendations below:**

- Time frame: D1
- Recommendation: short position
- Entry point: 1.3750
- Take Profit 1: 1.3540
- Take Profit 2: 1.3430

Alternative scenario: If the level 1.3960 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.3960
- Take Profit 1: 1.4090
- Take Profit 2: 1.4240

**Source: PAXFOREX Broker**

EUR/USD Intraday: bullish bias above 1.1790.

Pivot: 1.1790

Our preference: Long positions above 1.1790 with targets at 1.1815 & 1.1830 in extension.

Alternative scenario: Below 1.1790 look for further downside with 1.1775 & 1.1760 as targets.

Comment: Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



GBP/USD Intraday: the upside prevails.

Pivot: 1.3800

Our preference: Long positions above 1.3800 with targets at 1.3840 & 1.3860 in extension.

Alternative scenario: Below 1.3800 look for further downside with 1.3775 & 1.3745 as targets.

Comment: The RSI shows upside momentum.



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