

EURUSD Intraday Trading Analysis of EUR/USD ECB, De Kos: we will consider a flexible bond-buying program after the pandemic. While the price is below 1.1980, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.1850
- Take Profit 1: 1.1700
- Take Profit 2: 1.1600

Alternative scenario: If the level 1.1980 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.1980
- Take Profit 1: 1.2100
- Take Profit 2: 1.2190

Trading Analysis of GBP/USD GBP/USD pushed back from 1.3845 and returned to 1.3880. While the price is below 1.3960, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.3926

- Take Profit 1: 1.3540
- Take Profit 2: 1.3430

Alternative scenario: If the level 1.3960 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.3960
- Take Profit 1: 1.4090
- Take Profit 2: 1.4240

Source: PaxForex Broker

EURUSD Intraday: further upside.

Pivot: 1.1830

Our preference: Long positions above 1.1830 with targets at 1.1865 & 1.1885 in extension.

Alternative scenario: Below 1.1830 look for further downside with 1.1810 & 1.1785 as targets.

Comment: The RSI shows upside momentum.



GBP/USD Intraday: further advance.

Pivot:1.3885

Our preference:Long positions above 1.3885 with targets at 1.3940 & 1.3970 in extension.

Alternative scenario:Below 1.3885 look for further downside with 1.3860 & 1.3840 as targets.

Comment:The RSI is bullish and calls for further advance.



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