

USDCAD NZDUSD Analysis Trading Analysis of USD/CAD - USD/CAD shows growth because of the CAD's correlation with oil. Provided that the currency pair is traded above 1.2380, follow the recommendations below:

• Time frame: D1

Recommendation: long position

• Entry point: 1.2515

• Take Profit 1: 1.2750

• Take Profit 2: 1.2880

Alternative scenario:In case of breakdown of the level 1.2380, follow the recommendations below:

• Time frame: D1

• Recommendation: short position

• Entry point: 1.2380

• Take Profit 1: 1.2250

• Take Profit 2: 1.2130

USDCAD NZDUSD Analysis Trading Analysis of NZD/USD - In Wednesday's trading the pair NZD/USD continues to remain in the accumulation phase. While the price is below 0.7095, follow the recommendations below:

• Time frame: D1



Recommendation: short position

• Entry point: 0.6972

• Take Profit 1: 0.6880

• Take Profit 2: 0.6800

Alternative scenario: If the level 0.7095 is broken-out, follow the recommendations below:

• Time frame: D1

• Recommendation: long position

• Entry point: 0.7095

• Take Profit 1: 0.7210

• Take Profit 2: 0.7315

Source: PAXFOREX Broker

Gold Intraday: key resistance at 1820.00.

Pivot:1820.00

Our preference: Short positions below 1820.00 with targets at 1804.00 & 1797.00 in extension.

Alternative scenario: Above 1820.00 look for further upside with 1826.00 & 1832.00 as targets.

Comment: As long as the resistance at 1820.00 is not surpassed, the



risk of the break below 1804.00 remains high.



Silver spot Intraday: key resistance at 25.61.

Pivot:25.61

Our preference: Short positions below 25.61 with targets at 25.22 & 25.00 in extension.

Alternative scenario: Above 25.61 look for further upside with 25.80 & 26.00 as targets.

Comment: As long as the resistance at 25.61 is not surpassed, the risk

of the break below 25.22 remains high.



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