

Trading Analysis of EUR/USD USD starts to strengthen on possible QE rollback. While the price is below 1.1980, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.1870
- Take Profit 1: 1.1700
- Take Profit 2: 1.1600

Alternative scenario: If the level 1.1980 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.1980
- Take Profit 1: 1.2100
- Take Profit 2: 1.2190

Trading Analysis of GBP/USD The Bank of England is in no hurry to tighten monetary policy.

While the price is below 1.3960, follow the recommendations below:

- Time frame: D1
- Recommendation: short position

- Entry point: 1.3901
- Take Profit 1: 1.3735
- Take Profit 2: 1.3570

Alternative scenario: If the level 1.3960 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.3960
- Take Profit 1: 1.4090
- Take Profit 2: 1.4240

Source: PAXFOREX Broker

Trading Analysis of EUR/USD EUR/USD Intraday: under pressure.

Pivot: 1.1840

Our preference: Short positions below 1.1840 with targets at 1.1810 & 1.1795 in extension.

Alternative scenario: Above 1.1840 look for further upside with 1.1855 & 1.1870 as targets.

Comment: The RSI is mixed to bearish



GBP/USD Intraday: under pressure.

Pivot: 1.3940

Our preference: Short positions below 1.3940 with targets at 1.3900 & 1.3880 in extension.

Alternative scenario: Above 1.3940 look for further upside with 1.3960 & 1.3980 as targets.

Comment: As long as the resistance at 1.3940 is not surpassed, the

risk of the break below 1.3900 remains high.



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