

Daily Forex News Trading Analysis of EUR/USD - EUR/USD: The ECB dovish mood might cause a fall to 1.17 - ING. While the price is below 1.1980, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.1737
- Take Profit 1: 1.1700
- Take Profit 2: 1.1600

Alternative scenario: If the level 1.1980 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.1980
- Take Profit 1: 1.2100
- Take Profit 2: 1.2190

Trading Analysis of GBP/USD GBP/USD will not be able to break above 1.40 - ING. While the price is below 1.3960, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.3867

- Take Profit 1: 1.3735
- Take Profit 2: 1.3570

Alternative scenario: If the level 1.3960 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.3960
- Take Profit 1: 1.4090
- Take Profit 2: 1.4240

Source: PAXFOREX Broker

Daily Forex News - EUR/USD Intraday: under pressure.

Pivot:1.1750

Our preference:Short positions below 1.1750 with targets at 1.1720 & 1.1700 in extension.

Alternative scenario:Above 1.1750 look for further upside with 1.1765 & 1.1780 as targets.

Comment:The RSI lacks upward momentum.



GBP/USD Intraday: under pressure.

Pivot:1.3860

Our preference:Short positions below 1.3860 with targets at 1.3830 & 1.3815 in extension.

Alternative scenario:Above 1.3860 look for further upside with 1.3875 & 1.3895 as targets.

Comment:The RSI is mixed to bearish.



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