

Daily Technical Analysis Trading Analysis of EUR/USD After the release of the U.S. inflation data, EUR/USD started rising, but TD Securities analysts do not have high hopes for this growth.

While the price is below 1.1980, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.1718
- Take Profit 1: 1.1700
- Take Profit 2: 1.1600

Alternative scenario: If the level 1.1980 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.1980
- Take Profit 1: 1.2100
- Take Profit 2: 1.2190

Trading Analysis of GBP/USD GBP/USD: the dollar determines the dynamics of the major currency pairs. While the price is below 1.3960, follow the recommendations below:

- Time frame: D1
- Recommendation: short position
- Entry point: 1.3823
- Take Profit 1: 1.3735
- Take Profit 2: 1.3570

Alternative scenario: If the level 1.3960 is broken-out, follow the recommendations below:

- Time frame: D1
- Recommendation: long position
- Entry point: 1.3960
- Take Profit 1: 1.4090
- Take Profit 2: 1.4240

**Source: PAXFOREX**

## **Daily Technical Analysis EUR/USD**

### **Intraday: bullish bias above 1.1725.**

Pivot: 1.1725

Our preference: Long positions above 1.1725 with targets at 1.1755 & 1.1770 in extension.

Alternative scenario: Below 1.1725 look for further downside with

1.1705 & 1.1690 as targets.

Comment: Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



GBP/USD Intraday: the bias remains bullish.

Pivot: 1.3850

Our preference: Long positions above 1.3850 with targets at 1.3890 & 1.3910 in extension.

Alternative scenario: Below 1.3850 look for further downside with

1.3830 & 1.3805 as targets.

Comment: Technically the RSI is above its neutrality area at 50.



[XM \(Non-European\) Forex Broker Details](#)

[XM BROKER FOREX REBATES](#)