

Technical Analysis of USDCAD USD/CAD: anxiety over the coronavirus is worsening investor sentiment. Our Analysis: Provided that the currency pair is traded above 1.2420, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.2695

Take Profit 1: 1.2810

Take Profit 2: 1.2950

Alternative scenario: In case of breakdown of the level 1.2420, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.2420

Take Profit 1: 1.2300

Take Profit 2: 1.2180

Technical Analysis of USDCAD Trading Analysis of NZD/USD The NZD/USD pair during the Asian session on Wednesday updated its lowest price level since November 2020, testing support at 0.69.

Our Analysis: While the price is below 0.7085, follow the

recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 0.6850

Take Profit 1: 0.6800

Take Profit 2: 0.6572

Alternative scenario: If the level 0.7085 is broken-out, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 0.7085

Take Profit 1: 0.7160

Take Profit 2: 0.7240

Source: PAXFOREX Broker

EUR/USD Intraday: under pressure.

Pivot: 1.1705

Our preference: Short positions below 1.1705 with targets at 1.1650 & 1.1630 in extension.

Alternative scenario: Above 1.1705 look for further upside with 1.1725

& 1.1745 as targets.

Comment: The RSI shows downside momentum.



Technical Analysis of USDCAD GBP/USD Intraday: under pressure.

Pivot: 1.3750

Our preference: Short positions below 1.3750 with targets at 1.3700 & 1.3680 in extension.

Alternative scenario: Above 1.3750 look for further upside with 1.3770 & 1.3795 as targets.

Comment: The RSI shows downside momentum.



[Blackwell Global \(UK\) Forex Broker Details](#)

[FOREX REBATES AND BLACKWELL FOREX BROKER](#)

Blackwell Global Investments (UK) Limited is a limited liability company registered in England and Wales with its registered office at 107 Cheapside, London, EC2V 6DN, United Kingdom. Company Number 09241171. Blackwell Global Investments (UK) Limited is authorised and regulated by the Financial Conduct Authority. Financial Services Register Number 687576. VAT Reg. No. GB

230372151