

Trading Analysis of USDCAD USD/CAD will continue its pullback towards the 200-DMA at 1.2553 - Credit Suisse.

Our Analysis: Provided that the currency pair is traded above 1.2550, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.2616

Take Profit 1: 1.2950

Take Profit 2: 1.3130

## **Trading Analysis of USDCAD Alternative scenario: In case of breakdown of the level 1.2550, follow the recommendations below:**

Time frame: D1

Recommendation: short position

Entry point: 1.2550

Take Profit 1: 1.2420

Take Profit 2: 1.2300

Trading Analysis of NZD/USD NZD/USD rises to a weekly high above 0.6950.

Our Analysis: While the price is below 0.7085, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 0.6940

Take Profit 1: 0.6800

Take Profit 2: 0.6572

Alternative scenario: If the level 0.7085 is broken-out, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 0.7085

Take Profit 1: 0.7160

Take Profit 2: 0.7240

Gold Intraday: expect 1783.00.

Pivot: 1803.00

Our preference: Short positions below 1803.00 with targets at 1789.00 & 1783.00 in extension.

Alternative scenario: Above 1803.00 look for further upside with 1810.00 & 1815.00 as targets.

Comment: The RSI is bearish and calls for further decline.



Silver spot Intraday: 23.34 expected.

Pivot: 23.82

Our preference: Short positions below 23.82 with targets at 23.50 & 23.34 in extension.

Alternative scenario: Above 23.82 look for further upside with 23.95 &

24.10 as targets.

Comment: The RSI is bearish and calls for further decline.



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