

Trading Analysis of AUDUSD Factors pressuring the Aussie are the deteriorating market sentiment because of the threat to China's financial stability because of the Evergrande situation and declining gold prices.

Our Analysis: Provided that the currency pair is traded below 0.7465, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 0.7257

Take Profit 1: 0.7100

Take Profit 2: 0.7000

Alternative scenario: In case of break-out of the level 0.7465, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 0.7465

Take Profit 1: 0.7600

Take Profit 2: 0.7760

Trading Analysis of USD/CAD USD/CAD: The balance of risks is tilting to the upside - Danske Bank.

Our Analysis: While the price is above 1.2420, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.2645

Take Profit 1: 1.2810

Take Profit 2: 1.2950

Alternative scenario: If the level 1.2420 is broken-down, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.2420

Take Profit 1: 1.2250

Take Profit 2: 1.2130

Trading Analysis of AUDUSD Gold Intraday: rebound expected.

Pivot: 1745.00

Our preference: Long positions above 1745.00 with targets at 1775.00 & 1785.00 in extension.

Alternative scenario: Below 1745.00 look for further downside with 1737.00 & 1730.00 as targets.

Comment: The RSI calls for a rebound.



Silver spot Intraday: expect 23.05.

Pivot: 22.40

Our preference: Long positions above 22.40 with targets at 22.87 & 23.05 in extension.

Alternative scenario: Below 22.40 look for further downside with 22.22 & 22.08 as targets.

Comment: The RSI is bullish and calls for further upside.



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