

Trading Analysis of EURJPY - EUR/JPY rises above the key barrier at 129.00 after an upside reversal. The pair rose for the second session in a row and has already managed to take the 129.00 level again on the background of stronger demand for the dollar and recovery of the treasury yields. Analysis: While the price is above 128.36, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 129.27

Take Profit 1: 130.27

Take Profit 2: 131.00

Alternative scenario: If the level 128.36 is broken-down, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 128.36

Take profit 1: 126.72

Take Profit 2: 125.75

Trading Analysis of EURJPY Trading Analysis of GBP/JPY Japan, Suzuki: received guidance from the new premier on easing policy. Our Analysis: As long as price is above 149.14 follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 151.88

Take profit 1: 152.50

Take Profit 2: 156.27

Alternative scenario: If the level of 149.14 is broken-down, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 149.14

Take profit 1: 145.74

Take profit 2: 143.72

Source: PAXFOREX Broker

EUR/USD Intraday: under pressure.

Pivot:1.1610

Our preference:Short positions below 1.1610 with targets at 1.1570 & 1.1560 in extension.

Alternative scenario:Above 1.1610 look for further upside with 1.1625 & 1.1640 as targets.

Comment:The RSI shows downside momentum.



Gold Intraday: bullish bias above 1748.00.

Pivot:1748.00

Our preference:Long positions above 1748.00 with targets at 1763.00 & 1770.00 in extension.

Alternative scenario: Below 1748.00 look for further downside with 1741.00 & 1735.00 as targets.

Comment:A support base at 1748.00 has formed and has allowed for a temporary stabilisation.



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