

Trading Analysis of NZDUSD NZD/USD: 1-month forecast raised to 0.70 - Rabobank. Our Analysis: While the price is above 0.6960, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 0.7083

Take Profit 1: 0.7160

Take Profit 2: 0.7240

Alternative scenario: If the level 0.6960 is broken-down, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 0.6960

Take Profit 1: 0.6905

Take Profit 2: 0.6855

Trading Analysis of EUR/USD EUR/USD: The pair's rise has stalled at 1.1610. Our Analysis: While the price is below 1.1800, follow the recommendations below:

Time frame: D1

Recommendation: short position

Entry point: 1.1611

Take Profit 1: 1.1500

Take Profit 2: 1.1420

Alternative scenario: If the level 1.1800 is broken-out, follow the recommendations below:

Time frame: D1

Recommendation: long position

Entry point: 1.1800

Take Profit 1: 1.1910

Take Profit 2: 1.1980

AUD/USD Intraday: the upside prevails.

Pivot: 0.7415

Our preference: Long positions above 0.7415 with targets at 0.7465 & 0.7480 in extension.

Alternative scenario: Below 0.7415 look for further downside with 0.7395 & 0.7375 as targets.

Comment: The RSI shows upside momentum.



Gold Intraday: rebound.

Pivot:1765.00

Our preference:Long positions above 1765.00 with targets at 1780.00 & 1786.00 in extension.

Alternative scenario:Below 1765.00 look for further downside with 1759.00 & 1753.00 as targets.

Comment:The RSI advocates for further upside.



Source: PAXFPREX Broker