

[text] **Gold News and Analysis** Pivot: 1165 Most Likely Scenario:
Short positions below 1165 with targets @ 1142 & 1131 in extension.
Alternative scenario: Above 1165 look for further upside with 1177 &
1189 as targets. Comment: As long as 1165 is resistance, likely
decline to 1142. Gold Chart Gold spot Intraday: under pressure.
[/text]