

Introduction and history of Coinbase Pro exchange

Coinbase Pro or G Dax is one of the most advanced cryptocurrency trading platforms owned by the famous Coinbase exchange. The platform was launched in January 2015 in San Francisco as a subsidiary of Coinbase Exchange. This platform, which allows for large and advanced trades, is designed for professional traders. Coinbase Pro, also known as G Dax, had a separate office in Chicago in its early years. In May 2018, Coinbase announced that it would release the G Dax brand and transfer all its customers to Coinbase Pro. Since then, Coinbase Pro has become one of the largest exchange offices in the United States in terms of popularity and trading volume. In 2010, this exchange was recognized as one of the few exchanges that reported the volume of transactions by the bitcoin asset management company.

Introducing Coinbase Pro Exchange CEO Coinbase, the main branch Coinbase Pro, was founded in 2012 in San Francisco, California by Brian Armstrong and Fred Ehrsam. Brian Armstrong is considered one of the most influential people in the field of digital currency. Brian Armstrong first became acquainted with Bitcoin in 2010 and developed the Bitcoin market through startups. Education related to computer science and economics and experience in programming were the main drivers of his progress in the world of startups. Finally, in 2012, Armstrong and Fred Ehrsam, a Goldman Sachs businessman, founded the famous Coinbase exchange. This made them two of the 30 most influential people in the world under the age of 30.

How does Coinbase Pro work? (Types of

transactions in Coinbase Pro) Both Coinbase and Coinbase Pro platforms allow transactions such as receiving, sending, buying, and selling. The difference is that the Coinbase Pro includes three margin trades, limited trade, and a stop trade, which we will deal with specifically in the following:

- **Margin Trading:** In this type of trading, the trader can borrow capital from the trading platform and do his own trading.
- **Limited Trading:** Through this trading, traders can specify their preferred price range for the transaction by specifying the asset's maximum and minimum selling or buying prices.
- **Stop trade:** In this type of trade, buying or selling is allowed if the price reaches a certain range.

Coinbase Pro Features Important features of the Coinbase Pro platform include:

1. **Access to 29 cryptocurrencies:** Cryptocurrency traders can buy and sell bitcoins on Coinbase Pro. It is also possible to safely trade [Bitcoin cash](#) tokens, [Litecoin](#), [Ethereum](#), etc.
2. **Safe transactions:** Coinbase exchange is famous for its special security indicators. This platform has the highest security standards and has not been affected by hacking so far. In August 2019, Coinbase thwarted a complex hacking attack that demonstrates the exchange's very strong security team. One of the security benefits of this exchange is FDIC insurance.

Coinbase Exchange ensures all users' funds against losses of up to about 25 thousand dollars according to this insurance policy.

3. Excellent liquidity: Coinbase Pro has the largest volume of cryptocurrency transactions in dollars, which makes it one of the great options for selling [cryptocurrencies](#).

In the following, we will first examine the advantages and then the disadvantages of using the Coinbase Pro exchange:

The advantages of Coinbase Pro are:

- Less commission than standard Coinbase
- Having advanced features for experienced traders
- Suitable for high volume transactions
- Provide high security
- Having a simple user interface
- Coinbase Pro's disadvantages

Some examples of the disadvantages of Coinbase Pro are:

- Centralized transaction
- Complexity for beginners
- Offering less altcoins
- Slow delivery of services to customers
- Lack of control over private keys

What is the transaction fee in Coinbase Pro? The amount of commission in Coinbase Pro is what we call a fixed commission,

which means that the amount of the maker's commission is the same as the taker. To be more precise, the amount of commission for the order maker and the order taker is something around 0.50. This amount of commission is certainly higher than the industry average (0.25). However, today we see lower trading fees, such as 0.10. So, by comparison, 0.50 is even higher than the industry average. Coinbase Pro also offers discounts if trading volume is high in the previous 30 days. The minimum transaction fees in Coinbase Pro are 0.04% for the taker and 0.00% for the maker. **Is there security for user funds in Coinbase Pro; How is the security of Coinbase Pro Exchange?** Since cryptocurrencies are so vulnerable to theft, platforms need to pay special attention to security. As a result, security is one of the strengths of the Coinbase Pro platform. In the following, we will discuss the unique security features of Coinbase Pro, which have been of special importance in preventing hacking and theft of this platform.

- Coinbase Pro uses two-factor authentication on all accounts.
- Website traffic is encrypted using the security socket layer protocol or SSL.
- Wallets and wallet keys are encrypted using AES-256 encryption.
- 98 Assets are stored in cold memory.



Summary and important points about Coinbase Pro exchange

Undoubtedly, Coinbase Pro is one of the largest, most well-known, and most reputable [cryptocurrency exchanges in the world](#). One of its prominent strengths is that it is one of the world's most secure digital currency platforms. In addition, high liquidity has made this platform a very good option for professional traders. However, considering all its strengths, Coinbase is currently one of the most reputable exchanges in the world, which enables the safe and efficient exchange of [digital currencies](#). www.pro.coinbase.com Source: [The Pipsafe Team](#)