

# All You Need to Know About Bittrex Exchange

Bittrex is a digital currency exchange that lets customers buy, sell, and swap covered coins. Bittrex now supports over 300 digital currency trading pairings (including [ETH-BTC](#)), although not all [cryptocurrencies](#) can be purchased directly with fiat cash (such as U.S. dollars). This exchange has cheap trading costs, a variety of order kinds, and a variety of security measures to assist users in keeping their assets secure.

## Bittrex overview

Bill Shihara, Richie Lai, and Rami Kawach, three former Amazon cybersecurity experts, founded Bittrex in Seattle, Washington, in 2014. It started out as a crypto-to-crypto exchange but has now evolved into a "fiat onramp," enabling customers to purchase bitcoin using fiat cash (such as U.S. dollars).

Basically, the Bittrex exchange has a great reputation and has never been hacked. Bittrex's ability to retain its security stability in the face of many high-profile security failures at major digital currency exchanges worldwide may be ascribed largely to its original group's security experience.

## **The Bittrex environment**

The trading environment, platform, and trading experience on Bittrex are quite uncomplicated. Traders may access their trading panel through the desktop or the Bittrex applications available on IOS and Android. In addition, using the desktop platform's easy "Instant Buy/Sell" option, clients may instantly buy or sell digital currencies with a bank account, debit card, or Bittrex account balance using the desktop platform's easy "Instant Buy/Sell" option.

Clients may benefit from a clear picture of the markets offered on Bittrex in addition to a simple trading environment. The platform also supports various order sorts, such as stop, stop limit, added orders, and trailing stop. In addition, traders who are into staking [Cardano \(ADA\)](#) on Bittrex can receive up to 5.5 percent in payouts.

## **Available digital currencies on Bittrex**

Bittrex users may trade Bitcoin (BTC), Ethereum (ETH), Cardano (ADA), [Dogecoin \(DOGE\)](#), Chainlink, and Litecoin ([LTC](#)), among other digital currencies (LINK). In addition, you may explore the platform's full list of supported assets, which includes more than 360 trading pairs.

This diverse portfolio of assets makes it appealing to people wishing to trade both well-known and lesser-known coins. The following is a brief list of Bittrex's cryptocurrency offerings.

Bittrex does not presently support all major coins. For example, the exchange does not yet support Ripple (XRP), whose parent business is being investigated by the U.S. Securities and Exchange Commission and Solana (SOL).

**Elaborating on the advantages** ● Bittrex has a wide range of digital currencies, with over 360 to choose from, which is a lot more than some of its competitors. ● Low fees: When compared to other big exchanges, the trading platform has comparatively low maker/taker fees; however, they are not the lowest offered. ● Bittrex is working in 46 states in the United States, with the exception of Connecticut, Hawaii, New York, and Vermont.

**Elaborating on the disadvantages**

● Customer service is restricted: Bittrex has a chatbot and the opportunity to create a ticket if you need help. However, there is no phone or live chat help available. ● Poor client feedback: Bittrex, like most other digital currency exchanges, has received a number of negative client reviews. Many of them are connected to account lockouts and identity verification concerns. ● If you wish to buy and sell on margin, you'll have to look for another exchange. Margin trading is not available on Bittrex.

## Security

Bittrex offers extensive security measures, including two-factor authentication and wallet whitelisting to help clients secure their [digital currencies](#). In addition, digital asset insurance, which may assist recover lost cash in the event of a cyberattack, is also protected by its cold storage technology.

The following are some of Bittrex's security measures:

- Bittrex employs Google Authenticator for two-factor authentication (2FA), which is normally regarded to be more secure than SMS 2FA.
- Whitelisting authorized wallets: Bittrex users may enable wallet whitelisting, which restricts withdrawals to authorized wallet addresses. This keeps would-be con artists from withdrawing money from their accounts.
- Bittrex holds the majority of its coin holdings in "cold storage," which means they are not accessible through the internet.
- Whitelisting I.P. Addresses: Bittrex enables clients to whitelist certain I.P. addresses, allowing only approved gadgets (mobile or computer) to access the account. This prevents external scammers from gaining access to user accounts.
- Clients can deactivate their accounts with a single click by clicking on a link sent to them through email. This email is delivered whenever a user connects to your account from a new I.P. address.

### **Final words**

Bittrex is a well-established exchange that is both secure and simple to use. With all of the latest upgrades, it has once again become one of the most appealing crypto trading choices. However, it lacks contentious features such as margin trading.

Bittrex has an unequalled reputation for security and reliability. Furthermore, the Bittrex exchange has the largest cryptocurrency trading variety. Another important plus is that they don't charge any fees for deposits or

withdrawals. Bittrex is the [digital currency exchange](#) to use if you want a digital currency exchange that prioritizes security.

[www.global.bittrex.com](http://www.global.bittrex.com) **Source:** [The Pipsafe Team - CryptoCurrencies List](#)