

Launching new USDT token on the Tezos blockchain

Tether, the leading stablecoin in [digital currency](#) market, has announced the launch of new USDT token on the Tezos blockchain. Tether pursues to amplify its footprint in digital payments and decentralized finance (DeFi). The statements indicate that USDT on Tezos will power revolutionary applications across payments, DeFi, and more. According to a Tether representative, [Tether](#) tokens are not an investment, but a tool for participating in internet commerce and combating fluctuations. Tether tokens can be easily stored, sent and received over the network. The representative revealed the names of the 12 blockchains, including Tezos, on which Tether will become accessible. **A brief introduction to Tezos blockchain**

Tezos is an open-source blockchain protocol relying on a low power consumption and energy-efficient consensus. The protocol also incorporates a self-amending governance system, which allows continuous improvements while preserving the integrity of this consensus. Tezos was created by Arthur and Kathleen Breitman in 2014. The Tezos Foundation was founded by Johann Gevers. The Tezos Foundation stands as part of the community in support of the Tezos protocol and ecosystem and deploys resources to entities and initiatives that will help to the success of Tezos. Tezos aims to

become a blockchain that is capable of creating the best reward structure in the world and this goal Makes Tezos Unique. **Source:** The Pipsafe team [Latest Bitcoin and Altcoin News](#)