

Crypto.com plans to dismiss 260 people!

Crypto.com is one of the exchanges that intends to lay off 260 employees due to the current market conditions. Crypto.com's [CEO](#) Kris Marszalek described the company's position in the current market on Twitter, saying the company should decide to downsize until the bull market returns to keep its focus on its roadmap. He also added that alongside downsizing, the company will adopt additional precautions to fortify itself in the current market. Kris Marszalek stated: That means making difficult and necessary decisions to ensure continued and sustainable growth for the long term by making targeted reductions of approximately 260 or 5% of our corporate workforce. — **Kris | Crypto.com (@kris) June 11, 2022** It should be mentioned that Gemini was the first crypto company to decide to downsize when it announced it would fire 10% of its employees to survive the winter. A few days after Gemini's announcement, Coinbase also decided to un-hire new recruits and freeze the hiring process indefinitely in order to survive in the current market.
Source: www.cryptoslate.com

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