

# **Binance CEO says he's committed to Elon Musk's bid for Twitter.**

Binance - According to Bloomberg, Changpeng Zhao in support of Elon Musk's move to buy Twitter said He is leading and we're following. Zhao believes this purchase will be one of the biggest purchases in the world. A Bloomberg reporter asked why Changpeng Zhao is still so committed to the Twitter deal while Musk himself shows no interest in buying the platform due to the high percentage of bots and fake users in the daily userbase. Zhao replied that Elon Musk's supporters follow him and are ready to provide the necessary funds. Changpeng Zhao also voiced his opinions on the latest market behavior where most digital assets have lost 15% to 30% of their value on average. According to him, this is normal in the digital currency market as volatility has always been part of an average digital asset on the market. In 2018, the [cryptocurrency](#) market lost nearly 90% of its capitalization, with most assets evaporating from the market and never seen again. Source: [www.u.today](http://www.u.today)

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