

Changpeng Zhao believes that decentralized finance (DeFi) and decentralized exchange platforms (DEXes) will surpass their centralized counterparts in the long run.

Latest DeFi News - Changpeng Zhao, the CEO of [Binance](#), predicts that decentralized blockchain projects will overtake centralized finance (CeFi) in the next 10 years. In an interview on the Bankless YouTube channel, he stated: "I think in five or 10 years, decentralized [exchanges](#) will be bigger than centralized exchanges... I would say maximum, in 10 years, DEXes [and] DeFi are going to be bigger than CeFi." Zhao also added that while He believes decentralized crypto protocols will outperform centralized ones, He still believes in a future where they can coexist, as many people will still prefer the conventional methods of accessing their accounts. According to him: "I think it would take a long time for the centralized exchanges to go to zero, but I think it will take five [or] 10 years [before] DeFi is

going to be bigger than centralized ones, but the centralized ones will continue to play a role for many decades to come. I think because there are still many people who are much more comfortable using an email and password. If you ask my parents' generation, they would much prefer [email and password] instead of using a USB stick to do encrypted backups of their private keys in a distributed manner... I think the technology will improve to a point where the decentralized stuff will be much more usable. It's actually easier to use because you don't have to do KYC [know-your-customer regulations]. You don't have to do all of these very tedious processes. You can have on your own control of your wallet.” **Source:** The Pipsafe Team [Best Crypto Exchanges](#)