

Cardano Will Most Likely Double Over the Next Three Months, According to Sentiment

Cardano is currently undervalued and could double in price over the next three months, according to crypto analytics firm Sentiment. On 13 April 2021, Sentiment announced in a blog post that it had added a metric called "MVRV-Ratio (Z-Score)" to its Sanbase platform. This metric "measures the discrepancy between the market value and the realized value of the coin." According to Sentiment, This is a useful metric because: When it comes to valuation methods and coin due diligence, the MVRV (Market Value to Realized Value) ratio has become an increasingly popular choice among on-chain analysts. While it's not without its drawbacks, the metric provides a simple way to gauge whether a certain coin is currently over- or undervalued, and the likelihood of an upcoming trend reversal." Well, today Sentiment tweeted that \$ ADA is currently "in its lowest relative position to realized value" since January 2019, suggesting that it is undervalued based on "average trader losses". It also mentioned that the last time \$ADA's MVRV ratio was this low, its

price doubled “in the following three months. Disclaimer The information on this website is provided for educational and informational purposes only. Any action taken by readers based on the information contained on our website is entirely at their own risk.

Source:Www.pipsafe.com [The Pipsafe Team -Latest Bitcoin news](#)

- [Latest Bitcoin BTC and Altcoin News -The Crypto Market](#)
- [Best Crypto Exchanges](#)
- [CryptoCurrencies List](#)