

## Dogecoin Should Be a Side Chain on Cardano, According to Charles Hoskinson

<u>Cardano</u> founder Charles Hoskinson said Dogecoin is set to become a sidechain of Cardano and is ready to help the meme coin migrate for free. Charles Hoskinson made this statement in response to a tweet about what will happen to Dogecoin after Elon Musk acquires social media platform Twitter. According to Hoskinson, DOGE could potentially merge with Twitter. When asked whether the meme coin would be converted to a proof-of-stake network, he said: "(Dogecoin) should be a Cardano sidechain. I'd do the migration for free. Hell, I'd even add smart contracts." The announcement is in line with his previous opinion that <u>Cardano</u> will be a blockchain network with multiple sidechains attached to it. Elon Musk is largely responsible for the rise of the meme coin after promoting the meme coin in a series of tweets. He also made it a means of exchange for Tesla's merchandise. Prior to buying Twitter, there were reports that Elon Musk planned to endorse the app for Dogecoin on the social media platform. Disclaimer: The information on this website is provided for educational and informational purposes only. Any action taken by readers based on the information contained on our website is entirely



## at their own risk.

- Source:Www.pipsafe.com
- The Pipsafe Team -Latest Bitcoin news
- Latest Bitcoin and Altcoin News
- Forex Learn
- Binary Options Learn
- <u>CryptoCurrencies List</u>