

# **Binance CEO Wants to Help Elon Musk Bring Twitter to Web 3.**

[Changpeng Zhao](#), the founder of Binance, the world's largest cryptocurrency exchange by trading volume, has announced his willingness to help new Twitter owner Elon Musk, bring the social media platform into Web3. In an Oct. 31 interview with CNBC's Squawk Box, CZ said there are many reasons to support the deal in which Binance invested \$500 million in Musk's purchase of Twitter. During the interview, the CEO of Binance stressed in his reasons for supporting the deal that Twitter is a global free speech platform with strong entrepreneurship; he also added that he also uses Twitter 'very heavily.' CZ also pointed out that he wants to make sure cryptocurrencies has a seat at the table when it comes to free speech, but the exchange could also benefit Twitter by helping to adopt cryptocurrencies as a means of payment for things like memberships.

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