

Ethereum Supply Concentration in Smart Contracts Reached Its Highest Level.

The amount of [Ethereum](#) supply concentrated in smart contracts hit an all-time high after the merge. Smart contracts now account for 0.45% of all ethereum, behind staked Ethereum at 0.57% and Exchange balances at 0.17%. The data showcases where new Ethereum is being distributed, thus giving insight into network activity for new coins. Supply concentration on exchanges has decreased since mid-2020, while smart contracts and staking have increased since late 2020. After the ICO launch of Ethereum in 2014, the total amount of Ethereum in circulation was 72 million [ETH](#). It had reached 120,534,150 ETH at the time of the merge and has since declined by around 10,000 ETH. The circulating supply bottomed out after the merger on October 27, before starting to increase into the start of November slowly. Disclaimer The information on this website is provided for educational and informational purposes only. Any action taken by readers based on the information contained on our website is entirely at their own risk.

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