

I'm Still Optimistic About Cryptocurrencies, Bill Ackman says

Billionaire investor and hedge fund manager Bill Ackman says he remains bullish on cryptocurrencies despite the recent collapse of cryptocurrency exchange FTX and subsequent market turmoil. The CEO and founder of hedge fund management firm [Pershing Square Capital Management](#) said that he believes that despite recent challenges, "crypto is here to stay", although there should be increased oversight and the removal of "fraudsters" in the space. Bill Ackman is an American billionaire investor who recently called for removing regulatory barriers and easing regulations in New York to turn the city into a crypto hub. "I think cryptocurrencies are here to stay and with proper oversight and regulation have the potential to bring great benefits to society and grow the global economy," he stated. Ackman also said that like the invention of the telephone and the Internet, technology is constantly improving in terms of its ability to facilitate fraud.

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