

Djed Will Be Launched Soon!

[Cardano](#) Blockchain will launch an algorithmic stablecoin in collaboration with [COTI](#). The stablecoin project is backed by excess collateral in the form of cryptocurrency stored in a reserve. According to the release, Djed is scheduled to launch on the mainnet in January 2023 pending a successful audit and a series of rigorous stress tests. According to the developers, Djed will be pegged to the US Dollar, backed by Cardano (\$ADA), and will use \$SHEN as its reserve coin. The algorithmic stablecoin will be integrated with selected partners and decentralized exchanges (DEXs) that reward users for providing liquidity with Djed. In order to grow at a healthy and sustainable pace, the developers plan to take a gradual and slow approach to providing \$ADA liquidity to the smart contract.

Disclaimer The information on this website is provided for educational and informational purposes only. Any action taken by readers based on the information contained on our website is entirely at their own risk.

- Source: [Www.pipsafe.com](http://www.pipsafe.com) - About Cryptocurrencies
- [The Pipsafe Team -Latest Bitcoin news](#)
- [Latest Bitcoin and Altcoin News](#)
- [Forex Learn](#)
- [Binary Options Learn](#)

- [CryptoCurrencies List](#)
- [Cardano \(ADA\)](#)
- [What is Cardano \(ADA\)?](#)
- [Who invented Cardano \(ADA\)?](#)
- [What are the advantages of Cardano over Bitcoin and other Altcoins?](#)
- [Cardano in the future](#)