

Bitstamp's Overall Revenue Grew by 45% Despite the Collapse of the FTX Exchange.

Bitstamp's Overall Revenue -The negative impact of the FTX debacle cast the crypto space in an unfavorable light. However, even at the height of the FTX controversy, institutional investors continued to show interest in the industry. According to crypto exchange Bitstamp, institutional registrations on its digital asset trading platform jumped 57% in November. The data shows that the exchange's total revenue increased by 45% over the same period, with institutional revenue up 34% and retail revenue up 72%. The exchange also highlighted that global retail active users were also up 43 percent in November compared to October, while US users were up 18 percent. This suggests that even with FTX being a hot topic in the space, more crypto investors were actively trading within the exchange. On-chain analyst Willy Wu also commented on the concerns of traditional financial investors in the space. In a tweet, Woo argued that while FTX's collapse is setting the industry back, traditional financial capitalists see the situation as an opportunity to come in. Disclaimer The information on this website is provided for educational and informational purposes only. Any action taken by readers based on

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