

Dogecoin Took a Hit Following Elon Musk`S Poll

Dogecoin (DOGE) price remains very sensitive to capricious billionaires. (DOGE) fell Monday after billionaire investor Elon Musk asked his Twitter users if he should step down as the head of the popular social media platform. The cryptocurrency has dropped 2.2% in the past 24 hours. In comparison, bitcoin prices only fell 0.6% over the same period. The meme coin remains highly sensitive to Musk's tweets and comments, so it is no surprise that DOGE took a hit when the controversial billionaire sent out the tweet. Musk has tweeted about the meme cryptocurrency several times, while expressing his excitement for the potential of Dogecoin in various interviews. After underperforming for most of 2022, Dogecoin has finally seen a strong bull run due to Musk's acquisition of Twitter. However, the meme coin took a hit after the social media platform reportedly scrapped its plan to integrate cryptocurrency wallets. Disclaimer The information on this website is provided for educational and informational purposes only. Any action taken by readers based on the information contained on our website is entirely at their own risk.

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