

Crypto-Related Employment in 2022 Topped 80,000 While the cryptocurrency market remained bearish in 2022, conditions have had little impact on hiring in the industry. Notably, cryptocurrencyrelated employment reached 82,200 in 2022, up about 351% from 2019's figure of 18,200, according to Block Research data released on Dec. 21. A breakdown of the job's distribution indicates that trading and brokerage accounts for the highest share at 50% or 41,136. Interestingly, despite a slowdown in the non-fungible tokens (NFT) market, the sector still accounted for the third highest employment rate with 8% of 6,738 jobs. The researchers noted that the growth of crypto users would likely open up more job opportunities in the industry. At the same time, the market correction in 2022 was also evident in the crypto market employment trends for 2022, with most companies resorting to layoffs to stay affoat. The industry saw the most layoffs this year at 9,564, led by trading platform Crypto.com with 24%.

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• Source: www.pipsafe.com -Crypto-Related Employment







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