

**Inflation Prospects of 2023** Based on the news feed we receive from the banks and other economic institutions, the inflation conundrum will inflict the following year's global economy as well. The current inflation rates have put the global economy on the verge of recession. According to the International Monetary Fund, global consumer price inflation hit 8.8% in 2022, which was last seen in 1996. Even worse, the inflation percentage has risen above 10% in Europe. Of course, financial experts and authorities have taken measures to alleviate the problem. For example, the [US Federal Reserve](#) has increased the interest rate by 4.25%, and other economic world powers are to follow the example. But, anyhow, the world will be dealing with inflation in 2023, as there is no panacea for the problem. **Source:** The Pipsafe Team [Forex Brokers List](#) - Inflation Prospects of 2023