

**Is the Crypto Winter Still Going On?** In the wake of the [FTX](#) scandal, it will be "another tough year" for [cryptocurrency](#), says the former Meta CEO turned Bitcoin Lightning Network attorney. One of the most famous names in the industry said Bitcoin and crypto will need until at least 2024 to "recover from the abuse of unscrupulous players. In a blog post published on December 30, David Marcus, CEO and founder of bitcoin company Lightspark, expressed his disappointment with the outlook for the next few years. Less than two months after the FTX meltdown, the repercussions continue to unsettle sentiment and price performance alike. For Marcus, best known for his roles in cryptocurrency before Meta and PayPal, bad actors bear a lot of blame, and their specter will haunt the crypto industry beyond 2023. While mentioning FTX only once, he referenced what he called "unscrupulous players" dragging out market underperformance even beyond next year.

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**Source:** [www.pipsafe.com](https://www.pipsafe.com) - Is the Crypto Winter

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