

Crypto Exchange Volume Down 47.6% over Last Two Years:

Report Crypto exchange trading volumes finished off 2022 at the lowest level in two years, according to The Block's Data Dashboard. The 7-day moving average of crypto exchange volume reached \$352.6 million, down 47.6 from November of this year. [Cryptocurrency](#) trading volumes have not been this low since December 2020, when bitcoin traded around \$20,000. Cryptocurrency prices have fallen sharply in 2022, with bitcoin trading around \$16,000 in December, down from \$47,000 in January. The collapse of cryptocurrency exchange [FTX](#) led to an almost 50% increase in cryptocurrency trading volume. FTX's token, FTT, plunged 96% after filing for bankruptcy and is currently trading at \$0.84, according to cryptocurrency price tracker CoinMarketCap. Admittedly, trading volume tends to drop around the holidays — especially for the NFT, which had lower trading volume around Christmas for the second year in a row, The Block previously reported.

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- www.bitcoin.org

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