

Wait for the Fall of the USD! Economist Peter Schiff predicted that 2023 for the US dollar is one of the worst years in history" and warned that the problem of inflation "will get worse". He also shared his predictions for the worst-performing stock market sector this year. "The US Dollar Index may have had a strong year, but it ended the year at a six-month low, down 10% from its November high," he began, noting: This weakness will likely continue through 2023, with the dollar experiencing one of its worst years ever. If I am right, the inflation problem is getting worse. Schiff also disagreed with Wharton University's finance professor Jeremy Siegel who shared his economic view on CNBC last week. "Jeremy Siegel is wrong," Schiff contended. Siegel "thinks falling real estate prices means the inflation threat is over. That is falling asset prices. Consumer prices will keep rising, including those associated with homeownership like rent, mortgage rates, insurance, taxes, utilities, and maintenance," Schiff argued.

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