

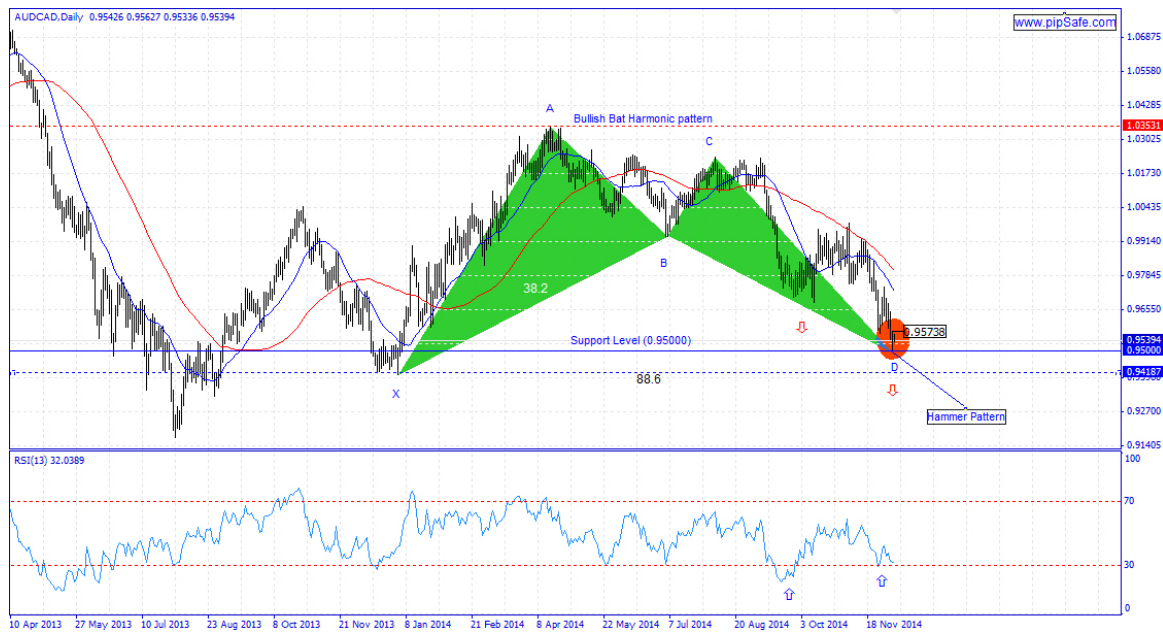
[text] Technical Analysis of AUD/CAD Dates 2014.12.05 Written by the technical team of PipSafe Company **AUD/CAD** in recent weeks, has been experienced many reformation with a gradual Downward trend that **sellers** were successful in obtaining the lowest price of **0.95000**.price with reaching to the supportive level which is shown in the picture below( the important round level of **0.95000**) has stopped from more descend( **sellers** used this level to exit their trades) and with formation of a bottom price(**Hammer Pattern**) in daily time frame has prepared a field for ascending of price. according to the recent descend the daily candle in previous day was appeared as **Hammer candlestick pattern** that shows failure of **sellers** in reaching to the lower prices that for confirmation it needs closing of a bullish candle.**RSI indicator** is in saturation sell area in daily time frame and in **divergence mode** with the price chart that warns about changing price direction during the next days.One of the important or the first warnings for increasing of is breaking of resistance level of **0.95738**( top level of price changes in the previous daily candle).



**PIPSAFE**  
Best forex rebate

**Free Forex Education**

Pipsafe Published All Forex Articles and E-books in PDF format.



[/text]