

The Inflation will not be Leaving us Soon.

Based on the economic indices, the worst of inflation is behind us. The Federal Reserve System has set a 2% target by which the inflation rate should decrease, but there is a big gap between the current and target rates. Mary Daly, president of the [Federal Reserve Bank of San Francisco](#), said in an online meeting hosted by American Enterprise Institute that authorities are working on decreasing the inflation rates but 'still have a long way to go' The Fed raised rates by half a percentage point to a range of 4.25% to 4.5% which is lower than the 75-basis-point decided in the previous four meetings. The Fed also updated the quarterly predictions for next year's inflation rates to 5.1% (from 4.6 in September). Additionally, Ms. President's remarked on the labor market, saying it's 'out of balance' in favor of job seekers as they can easily find a job.

Source: [The Pipsafe Team](#) - The Inflation will not be Leaving us Soon.

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