

What Are the Best-Performing Assets in 2023? Despite the massive setbacks suffered by the crypto industry in 2022, banking giant Goldman Sachs (NYSE:GS) has ranked <u>Bitcoin (BTC)</u> as the world's best-performing asset this year. According to the year-to-date asset return report by Goldman Sachs - a former vocal critic of Bitcoin, the maiden crypto has performed better than the likes of the S&P 500, gold, real estate, and Nasdaq 100 this year. Additinally, BTC outperforms the MSCI Emerging Markets Index, MSCI Developed Markets, Energy, Information Technology (IT), Finance, 10-Year US Treasuries, Healthcare, Utilities, materials, crude oil, consumer staples, and more. Indeed, the top decentralized financial (DeFi) asset takes the top spot on this list, with a total return of over 27% and a risk-adjusted ratio of 3.1. We remind you that Goldman Sachs added <u>Bitcoin</u> to its returns report in early 2021, following years of crypto skepticism and bashing the maiden digital asset, leading to the introduction of crypto services for its high net-worth clients in the second quarter of 2022, citing increased demand.

**Source: The Pipsafe Team - What Are the Best-Performing Assets in 2023?** 

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- What is Bitcoin?
- What is Ethereum?
- What is Cardano (ADA)?
- What is Tether?
- What is Solana?
- What is the Zcash Blockchain's Native Token?

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