

**Will Dogecoin Killer Continue to Grow?** Shiba Inu, commonly known as the "Dogecoin Killer", was a cryptocurrency that was always in circulation in 2023. According to data from CoinMarketCap, the second-largest meme is up 74.41% since the start of the New Year as the crypto market continues its impressive recovery. It is worth mentioning that the launch of the Shibarium network caught the attention of many traders and is probably the most important reason behind the growth of this currency. Shibarium is a second-layer network designed to reduce Shiba Inu's reliance on the Ethereum blockchain. In the latest development on Shiba Inu, the token is up 14% in the last 24 hours, outperforming all other coins in the top 40 cryptocurrencies based on market capitalization. SHIB's recent price rally occurred a day after the Unification Foundation, Shibarium co-developers, released an update on the layer-2 project, boosting the level of excitement among the "SHIB Army" - SHIB holders and loyal supporters. At the time of writing, the Shiba Inu is trading at \$0.00001409 with a daily trading volume of \$1,138,725,144.

**Source:** [www.pipsafe.com](https://www.pipsafe.com) -Will Dogecoin Killer Continue to Grow?

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