

Cardano Blockchain Smart Contracts Have Grown Significantly in the Past Two Months. The number of smart contracts on <u>Cardano</u> is rising, with the latest on-chain data from Blockchain Insights showing that the figure was at 5,006 on February 2 and 4,000 as of December 3. This means that the blockchain has added about 1,000 more programs in less than two months, boosting the value of its native token, ADA. According to CoinMarketCap data, ADA is up +0.4% in the past day and +5% in the past week. On the monthly chart, the cryptocurrency is up 55% to \$0.40. Despite gains amid a market-wide cryptocurrency rally, Cardano's advances make blockchain resilient to market turmoil. In particular, the launch of the Vasil hard fork upgrade in September pushed Plutus script, a Cardano-based smart contract platform, which significantly increased the number of self-executing programs. Besides, Cardano has enhanced its dApps capability, further boosting transactions using smart contracts and the metadata on the blockchain. Aside from the smart contracts, Cardano could register more inflows following the release of its new stablecoin Djed, which went live on the mainnet on January 31.

Source: <u>www.pipsafe.com</u> - Cardano Blockchain Smart Contracts Have Grown Significantly in the Past Two Months.

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- What is Tether?
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