

This week, Binance will stop accepting bank transfers in US dollars Binance -Only a small percentage of monthly active customers use USD bank transfers, according to the exchange. Bank transactions in US dollars will be temporarily suspended starting on Wednesday, the cryptocurrency exchange Binance announced to CoinDesk on Monday. A spokeswoman for Binance announced, "We are temporarily stopping USD bank transactions as of February 8th," noting that only 0.01% of monthly active users make use of USD bank transfers. Customers who are affected are being informed directly. The spokesperson continued, "In the interim, all other ways to buy and sell cryptocurrency remain unaffected, including bank transfers using one of the other fiat currencies supported by Binance (including euros), buying and selling cryptocurrency via credit card, debit card, Google Pay, and Apple Pay, as well as via our Binance P2P marketplace.

Source: <u>www.pipsafe.com -</u> This week, Binance will stop accepting bank transfers in US dollars

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