

**Bitcoin Will Continue Its Uptrend.** Mark Yusko, CIO at Morgan Creek Capital, offers his opinion on the prospects for cryptocurrencies and whether the sector will continue to be reliant on centralized exchanges. In a new interview, the hedge fund veteran says there will come a time when the crypto space becomes more decentralized. A time will come when exchanges will not be as necessary and we will live in a world where only Bitcoin or decentralized finance is used. We are not there, not even close, but someday. In the interim, we need some viable exchanges." Regarding Bitcoin (BTC), Yusko claims that despite industry challenges such as the collapse of FTX, the leading cryptocurrency still exhibits strength. Bitcoin has increased by 10% since our conversation last week. It has increased by 13% over the past month and has significantly risen from its post-FTX low point, when it was down by about 50%. "Yusko claims that despite the hype surrounding the upcoming Bitcoin bull run, many people are not prepared for BTC to break the six-digit barrier.

**Source:** [www.Pipsafe.com](http://www.Pipsafe.com) - Bitcoin Will Continue Its Uptrend.

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