

Deriv Forex Broker

Deriv is one of the largest online brokers in the world, with over 22 years of experience in the industry. It consistently provides the best services and has established itself as a safe platform for both new and experienced traders, as mentioned in the Deriv forex broker review. This international company offers a variety of advantages for successful trading.

The Deriv Broker

They provide CFDs and other derivatives on currencies, indices, [cryptocurrencies](#), commodities, and synthetics to millions of customers worldwide, as stated in the review. Their main goal has always been to eliminate the high commissions and complex offerings of traditional brokers. Additionally, they aim to provide top-notch service to digitally minded traders, regardless of the account size. Forex, commodities, shares, indices, and cryptocurrencies are available for trading on the platform. The MetaTrader 5, SmartTrader, DTrader, and DBot are supported by Deriv. Plus, leverage up to 1:1,000 is available for traders. The good news is that this company does not charge commissions for trading as claimed in Deriv forex broker review. Click [here](#) to log in.

Is Deriv legit?

The Vanuatu Financial Services Commission (VFSC), the UK Financial Conduct Authority (FCA), the Malta Financial Services Authority (MFSA), and the Labuan Financial Services Authority (Labuan FSA) are just a few of the notable organizations that regulate and issue licenses to Deriv. To guarantee the safety of customer cash and ethical trading methods, these agencies impose strict control on [brokers](#). This international company also participates in the Financial Commission, which increases its legitimacy and offers a forum for dispute resolution.

Is Deriv a scam or safe?

This international broker uses several safeguards to protect clients' data, as stated in the Deriv forex broker review. Here are several methods via which they safeguard user information:

Secure Socket Layer (SSL) technology

The broker's website and platforms are normally protected with SSL certificates thanks to Secure Socket Layer (SSL) technology. Users' devices and Deriv's servers communicate via SSL encryption, which guards against data eavesdropping and tampering.

Encryption

The professional team of this broker uses strong encryption methods to protect data storage and transfer. This guarantees that private data, including financial transactions and personal information, is shielded from unauthorized access.

Data Privacy Policies

Deriv has extensive data privacy regulations in place that describe how user data is gathered, saved, and used. These rules follow pertinent data protection laws, provide openness, and give users control over their personal data.

Regular Security Audits

As reported in the Deriv forex broker review, it performs routine security audits to find and fix any flaws or vulnerabilities in its systems. This proactive method assists in upholding a strong security posture and safeguarding user data from potential dangers.

Deriv pros and cons

This company has become one of the traders' favorite brokers throughout time. There are several advantages, as well as some drawbacks. Deriv has gained a 4.6-star rating on

<https://www.trustpilot.com>.

Pros	Cons
Contrary to its rivals, Deriv offers a large selection of trading instruments from a variety of categories, including indices, metals, stocks, and currency pairs.	Deriv's options for contacting assistance are far more constrained than its competitors.
If you lack capital, you don't need to worry too much because you may start with even little deposits.	Users of Deriv are only permitted from a small number of nations. You are not allowed to open an account and trade if you are from Belarus, Canada, Cyprus, Israel, Malaysia, Malta, Rwanda, Singapore, the United States, and Paraguay.
Once you have earned money, you may easily withdraw it using the method of your choice.	
Three handy trading platforms are available for you to use when you first sign up for Deriv.	

Account Types

This broker has designed a one-stop account type which is called 'Deriv' that provides access to Deriv Trader, SmartTrader, Deriv Bot, Binary Bot, and Deriv GO. With its all-inclusive account, the broker has already done a wonderful job of accommodating traders of

various sizes, risk profiles, and trading styles. This strategy attempts to ensure that consumers have access to fairly competitive trading conditions. Additionally, this broker provides new traders with a [Demo Account](#) that is funded with virtual money so traders may practice their skills with no risk. This company additionally provides the swap-free account, which is accessible through the Trader's hub and is constrained by the following terms:

- It is made especially for MT5 accounts.
- It is accessible to ROW nations other than the EU.
- All synthetic assets are included, with the exception of Boom and Crash.
- All financial assets are included in it, with the exception of commodities and micro-forex.

Deriv Fees Spreads and Commission

This company offers commission-free trading with spreads as low as 0.1 pip, as mentioned in the Deriv forex broker review. It does not impose fees for deposits or withdrawals. Spreads for Derivatives begin at 0.1 EUR/USD pip. This international broker does not provide a spread list or explicit fee structure. The following live accounts require traders to register for a demo account to view the average spreads that they can anticipate:

Fees and Spread	
Minimum Deposit	\$5

Spreads	0.5 pips
Commissions	No
Deposit fees	No

When trading on the DMT5 Account, Financial STP, the average spreads that traders can anticipate on the EUR/USD start at 0.1 pip. Traders can be confident that no commissions will be assessed when using this international broker to execute their trades.

Deriv Broker Fees

Along with the deposit currencies permitted for each payment method, traders must familiarize themselves with the withdrawal restrictions. Deriv also levies an inactivity fee if a trading account is inactive for more than a year. These inactive accounts are subject to a \$25 fee every six months. Although this company does not charge any costs for deposits or withdrawals, traders must confirm that their financial institution does not charge any fees for deposits from or withdrawals to their bank account. When making deposits and withdrawals outside of the currency of their base account, traders must additionally confirm whether Deriv imposes currency conversion costs.

Deriv Sign-up Bonus

Deriv does not provide traders who open a real account a sign-up bonus, deposit bonus, or welcome bonus. This [broker](#) does not

provide any bonuses, prizes, or other promotions, but traders shouldn't let that deter them. The broker continues to provide favorable trading conditions. Prospective, new, or current traders won't get any bonuses, promotions, or prizes.

Does Deriv Offer Negative Balance Protection?

At first glance, Deriv appears to be a [broker](#) that gives its traders access to a wide range of tools and features. However, it is clear from looking at their policies and services that some important details are missing from their website. Negative balance protection policy is one such omission. In the realm of Forex and CFD trading, negative balance protection is an essential policy. It guarantees that traders won't be held responsible for losses that exceed the amount they initially put into their accounts. The balances of trading accounts might occasionally go negative during erratic market circumstances. The trader wouldn't owe any further money if the [broker](#) had a negative balance protection policy in place to take care of these losses. Unfortunately, the Deriv website makes no mention of this policy. A company may suffer greatly from the lack of clearly established policies, especially one as crucial as negative balance protection. These policies give traders peace of mind and demonstrate the broker's commitment to risk control and client

satisfaction. To make educated decisions and select a [broker](#) that best fits the risk tolerance and trading objectives, prospective clients need essential information.

Research and Education

This international company offers information for traders of all levels in addition to its competitive services, as mentioned in the Deriv forex broker review. You can find high-quality information to support your continuing trading process in trading guides. At Deriv, beginning dealers are warmly welcomed. Resources for market coverage are impressive overall. Examples of the trading tools that Deriv provides to its clients are provided below:

- Margin calculator
- Swap calculator
- Multiplier calculator
- Calculator for pip values
- PnL for margin
- Sources for learning, such as the Deriv Academy

Contact Information

The W Business Centre, Level 3, Triq Dun Karm, Birkirkara BKR 9033, Malta, is where Deriv, a well-known broker, is registered.

Deriv's primary website is found at <https://deriv.com/>. For any questions or help, you may email them at marketing@deriv.com. This company made it as easy as it could be to ensure that its traders receive the assistance they need. Deriv offers 24/7 [customer service](#) in more than 20 languages.

Conclusion

Deriv distinguishes itself as a reputable FSA-regulated forex broker with advantageous features like leverage up to 1:1 000 and small spreads starting at 0.5 pips. This company is an attractive option for forex traders, with minimum deposit amounts as little as \$5 USD and a great trust score of 90/100. It has acquired more than 2.5 million clients globally during a 22-year journey. However, their goal has not changed. "Let trading be available to everyone, everywhere", as talked about in the Deriv forex broker review.