

[text] [Technical Analysis of AUD/USD Dates 2014.12.10](#) Written by the technical team of PipSafe Company **AUD/USD** had a strong and without reformation descending trend during the recent weeks and could record the bottom price of **0.82295**. As it is obvious in the picture below, the price has been stopped by reaching to the supportive line which is made of **2** bottom prices and has recorded the bottom price of **0.82295** on this line (**Spinning Top Pattern**). According to the strong downfall of price from the top price of **0.93921**, it seems that the price is saturation **sell area** and there is the possibility of price reformation. As it is obvious in the picture below, there is **AB=CD harmonic pattern** with ratios of **78.6** and **127.2** between the bottom price of **0.82295** and the top price of **0.975442** that warns changing price direction from D point. **Stoch indicator** is in saturation **sell area** and confirms the harmonic D point and potential for ascending of the price. The first warning for ascending in this currency pair is breaking of the **Resistance level** of **0.833727**. Generally until the Support level of **0.82295** on **supportive line** is preserved, the price has the potential for reformation and ascends in this currency pair.



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