

[text] Technical Analysis of **NZD/USD** Dates **2014.12.11** Written by the technical team of PipSafe Company **NZD/USD** since **11.07.2014** was in a strong and without reformation downtrend that shows the certainty of the sellers in achieving the predetermined goals. **Sellers** during this downtrend were successful in achieving the lowest price of **0.76056**. Price during the Increase by reaching to the **Down Trendline** (made of **3** top prices) also the **R1-WP** has been stopped from more ascending and right now some of the **buyers** by reaching to these resistance levels started to cash their trades. According to the formed price movements in **H4** time frame, there is a **Bat harmonic pattern** between the top price of **0.78701** and the recent ascending that by completing the D point of this pattern, there is a warning about stopping of ascending of the price. **Stoch indicator** in **4H** time frame is in saturation **buy area** and with the next cycle warns about descending of price during the next candles, but because of lack of coordination with the daily time frame is not much valid. Given the current situation of price, the best confirmations for ascending and reformation of price is the price should break **Down Trendline** and pass it.

NZD/USD Chart dated 2014.12.11



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