

[text] **Technical Analysis of USD/CHF Dates 2014.12.12 USD/CHF** during the recent weeks was in a strong and consistent uptrend that **buyers** were successful in achieving the highest price of **0.98187**. Right now price in long time frames such as monthly and weekly is above **5**-day moving average and warns about price increase in long period of time. Price has been stopped from more ascend by reaching to the **specified resistance levels** in the chart below and with exit of some **buyers** from their trades at the end of **8th** day. As it is obvious in the picture below, price during the descending has touched the **Up Trendline** (made of **2** bottom prices) has created the **Spinning top candlestick patterns** which shows indecision marker for ascending or descending. Please note that there is a **Wolfe wave Pattern** which its **5** point is complete and goes toward the goal. Until when the red tape is in the **USD/CHF** chart, we have the hope of the reform of the previous trend although, it may be a fragile and weak reform. **Written by the technical team of PipSafe Company USD/CHF Chart dated 2014.12.12**



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