

[text] **Technical Analysis of AUD/USD Dates 2014.12.16 AUD/USD** was in a strong and consistent downtrend during the recent weeks that **sellors** were successful in obtaining the lowest price of **0.82000**. price with reaching to the supportive level which is shown in the picture below ( made of **4** bottom prices) and the important round level of **0.82000** has stopped from more descend( **sellors** used this level to exit their trades) and with formation of a bottom price in **H4** time frame has prepared a field for ascending of price. As it is obvious in the picture below, between the top price of **0.87957** and bottom price of **0.82009** there is **ABC harmonic pattern** with ratio **2.24** that warns the potential of ascending from the C point of this pattern.**RSI indicator** is in saturation **sell area** in daily and **H4** time frame that confirms the harmonic C point and warns about changing price direction during the next candles. Generally until the bottom price of **0.82009** is preserved, the price has the potential for ascending in this currency pair. **Written by the technical team of PipSafe Company AUD/USD Chart dated 2014.12.16**



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