

[text] Oil Market Analysis Crude Oil (NYMEX) (F5) Intraday:
capped by a negative trend line. Pivot: 58 Most Likely Scenario:
Short positions below 58 with targets @ 53.5 & 52 in extension.

Alternative scenario: Above 58 look for further upside with 59.6 & 61.1 as targets. **Comment:** As long as 58 is resistance, likely decline to 53.5. **Oil Chart**



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