

[text] **Technical Analysis of EUR/AUD Dates 2014.12.17** **EUR/AUD** was in a strong and consistent uptrend during the recent weeks that **Buyers** were successful in obtaining the highest price of **1.53302**. Currently price in long term time frames such as monthly and weekly is above **5-day** moving average and warns more ascending in long term interval. As it is obvious in the picture below, between the top price of **1.53302** and bottom price of **1.38067** there is **AB=CD harmonic pattern** with ratios of **50** and **161.8** that warns the potential of descending from the D point of this pattern. **RSI indicator** is in saturation **BUY area** in **h4** and daily time frames and in divergence mode with the price chart that warns about changing price direction during the next days. According to the current situation there is not any clear reason about descending of price in long term time frames such as monthly, weekly and daily. The least sign for descending of price is formation of a top price and recording of it in daily time frame. Written by the technical team of PipSafe Company **EUR/AUD Chart dated 2014.12.17**



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