

[text] **Technical Analysis of AUD/NZD Dates 2014.12.18 AUD/NZD** during the recent weeks was in a strong and consistent downtrend that **Sellers** were successful in achieving the lowest price of **1.04713**. Price has been stopped from more descend by reaching to the specified support levels (**261.8** and **WPP**) in the picture below and with exit of some **Sellers** from their trades, the ideal **Hammer** (H4) and **Spinning Top candlestick** (Daily) patterns have been created. These candles show vulnerability and indecision market in ascending or descending of price that for confirmation it needs closing of a bullish candle. As it is obvious in the picture below, between the top price of **1.13010** and bottom price of **1.04713** there is **ABC harmonic pattern** with ratio of **261.8** that warns the potential of ascending from the C point of this pattern. **RSI indicator** is in saturation sell area in daily (also h4) time frame and in **divergence mode** with the price chart that warns about changing price direction during the next days. The first important warning for ascending of price is breaking of the **1.05998** resistance level (the highest level of price changes in previous day). **Written by the technical team of PipSafe Company AUD/NZD Chart dated 2014.12.18**



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